In attendance:
Diana Fisher Gomberg, School Committee, Newton
Kathleen Bodie, Superintendent, Arlington
Helen Charlupski, School Committee, Brookline
Jon Sills, Superintendent, Bedford
Ed Heller, School Committee, Weston
Colleen Dolan, Executive Director, EDCO Collaborative
Thomas Markham, Director of Business Management, EDCO Collaborative
David King, Treasurer, EDCO Collaborative

Diana Fisher Gomberg called the meeting to order at 10:00am.

A motion was made by Kathleen Bodie and seconded by Jon Sills to approve the minutes of the 5.16.17 Executive Finance Committee meeting and to recommend the Board of Directors accept the minutes. The motion carried unanimously.

Thomas Markham discussed the FY17 year-end and reported 80% of accounts are closed. He is optimistic that there will be a surplus for FY17. Markham reported the audit will take place in October. The auditors will be present at the October EFC meeting to present results. Markham stated final grant amounts are coming in.

For FY18 there will be a significant increase in the Title I, Iia budget for Boston Public Schools. EDCO will also be responsible for Title IV for non public schools in Boston.

Kathleen Bodie expressed concern for EDCO’s liability for the Bedford building with a 15-year lease. Tom Markham noted there is an opt out clause in the lease. Markham will speak to the attorney about this.

Markham reported on several construction projects that took place over the summer. One classroom was converted to two offices to make space for CASE Collaborative. A walk in freezer is being built adjacent to the kitchen to accommodate the three school programs and many professional development offerings in the building.

Colleen Dolan provided an update on personnel. Two new program directors were hired over the summer. Dolan expressed enthusiasm for the two new directors, Stephen Burnham and Dot Lucci. Dolan also told the committee several SEI courses will be offered in the fall including both the teacher and administrator courses.

Thomas Markham reported the LABBB Agreement has been signed although EDCO is disappointed that the term is one year rather than the two years we had proposed (to be in sync with the space lease.) Colleen Dolan asked members of the LABBB Board to look into why the Board changed their minds on the two-year agreement.

Dolan shared the agenda for the upcoming Board meeting 9.22.17.

A motion was made by Helen Charlupski and seconded by Kathleen Bodie to adjourn. The motion carried unanimously. The meeting was adjourned at 11:12am.

Respectfully submitted by Colleen Dolan, 10.31.17.