EXECUTIVE FINANCE COMMITTEE MEETING
AND PUBLIC HEARING ON EDCO’S FY18 BUDGET
MINUTES – May 16, 2017

In attendance:
Diana Fisher Gomberg, School Committee, Newton
Kathleen Bodie, Superintendent, Arlington
Helen Charlupski, School Committee, Brookline
Jon Sills, Superintendent, Bedford
Ed Heller, School Committee, Weston
Bella Wong, Superintendent, Lincoln-Sudbury
Colleen Dolan, Executive Director, EDCO Collaborative
Thomas Markham, Director of Business Management, EDCO Collaborative
Judith Vaillancourt, Associate Director, EDCO Collaborative
David King, Treasurer, EDCO Collaborative

Diana Fisher Gomberg called the meeting and public hearing to order at 10:00am.

A motion was made by Kathleen Bodie and seconded by Helen Charlupski to approve the minutes of the 1.31.17 Executive Finance Committee meeting and to recommend the Board of Directors accept the minutes. The motion carried unanimously.

Thomas Markham distributed copies of the proposed FY18 budget. Members had received and discussed the draft budget at the 1.31.17 meeting. Markham explained he had revised the budget to reflect the withdrawal of Winchester Public Schools and subsequent loss of membership revenue. Rather than charging other members for the loss, cuts in the amount of Winchester’s anticipated membership fee, $15,406, were made to EDCO’s expense budget.

A motion was made by Helen Charlupski and seconded by Jon Sills to recommend the Board of Directors approve the FY18 proposed budget of $13,264,378 as presented. The motion carried unanimously.

Thomas Markham reported he was working with the CASE Collaborative director to finalize a lease for space for FY18. He is also working with the LABBB director to finalize the contract for business services for FY18.

A motion was made by Helen Charlupski and seconded by Kathleen Bodie to adjourn. The motion carried unanimously.

The meeting was adjourned at 11:10am.

Respectfully submitted by Colleen Dolan, 5.16.17.