



EXECUTIVE FINANCE COMMITTEE MEETING
MINUTES – November 28, 2016

In attendance:

Diana Fisher Gomberg, School Committee, Newton
Kathleen Bodie, Superintendent, Arlington
Jon Sills, Superintendent, Bedford
Helen Charlupski, School Committee, Brookline
Colleen Dolan, Executive Director, EDCO Collaborative
Thomas Markham, Director of Business Management, EDCO Collaborative
Judith Vaillancourt, Associate Director, EDCO Collaborative
David King, Treasurer, EDCO Collaborative

The meeting was called to order by Diana Fisher Gomberg at 10:05am.

A motion was made by Kathleen Bodie and seconded by Judith Evans to approve minutes of the 11.1.16 Executive Finance Committee meeting. The motion carried unanimously.

Colleen Dolan explained Dan Schaffner, one of our auditors from Fritz DeGuglielmo, LLC, would participate via conference call to provide further information on the financials. Letters, and charts contained in the packets. EDCO did much better in FY16 than in FY15, with a small deficit of \$26K. Fifteen thousand of the deficit is explained by the cost of the CELC study which was not budgeted. In addition, the Title I cost center ran at a deficit in 15 and EDCO absorbed the deficit.

At 10:25am, Dan Schaffner participated via conference call.

A motion was made by Helen Charlupski and seconded by Kathleen Bodie to adjourn. The motion carried unanimously.

The meeting was adjourned at 12:20pm.

Respectfully submitted by Colleen Dolan, 1.31.16.

A handwritten signature in blue ink that reads "Colleen Dolan".