



EDCO BOARD OF DIRECTORS
EXECUTIVE FINANCE COMMITTEE
MEETING AGENDA
June 4, 2015, 9:45 AM
36 Middlesex Turnpike, Bedford, MA 01730

The matters listed below are those reasonably anticipated by the Chair that may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.

1. Public Participation

2. Old Business

a. Retiree Health Benefits update

i. Actuarial Study

ii. Trust Account

iii. Recommended Action: To recommend the Board of Directors approve a plan for retiree health benefits as follows:

a. EDCO employees who have 10 years of consecutive service to EDCO Collaborative and are 60 years or older are eligible for retiree health benefits.

b. All current or future retirees are required to move to a Medicare plan, when eligible, and may purchase only a Medicare supplement plan.

c. The Board of Directors may negotiate other benefits at its discretion.

d. For eligible employees and their spouses, EDCO pays 50% of the plan.

e. For employees included in the 2004 memo, there is no change